

The first virtual 44<sup>th</sup> Annual General Meeting was hosted via conferencing. Key announcements made by Dato' Lin Yun Ling, Group Managing Director:

We are targeting RM10 billion of new order book in 2021, deriving from Australia and Penang projects.

**Gamuda Australia** is shortlisted to tender for two megaprojects: M6 Stage 1 Highway and Sydney Metro West. For Sydney Metro West the tunnelling works consist of two packages, the Central Tunnelling Package and the Western Tunnelling Package, bringing the total tenders we are bidding to three.

- We expect to win a job gauging from our experienced workforce, project management skills and capabilities in technical engineering.
- The Australian Government has earmarked AUD100 billion into infrastructure projects, [especially railway-related] as a fiscal stimulus to boost economic recovery.

**Penang South Islands (PSI)** project is a key strategic initiative in line with Penang2030 vision.

- Over the last two years, FDIs related to E&E, which is the key economic engine for the state, is increasingly strong.
- Continued development of Penang is tied to the availability of land in Bayan Lepas FIZ.
- The state government deemed it is important that the reclamation must proceed due to the weak economy and is looking at few options at how this can start soon.
- Our Island A is right next to Bayan Lepas, and investors can continue to leverage on the use of the strong E&E ecosystem and the highly-skilled workforce.
- It will create 300,000 new jobs and allow FDIs totalling RM200 billion to flow into the country over the next twenty years.
- The PSI will subscribe to Environmental, Social and Governance (ESG) standards and align with the UN SDGs to address environmental and climate change challenges.

**MRT3 [Circle Line]** is shovel-ready.

- The 13.5km MRT Putrajaya Line underground tunnels completed and TBMs ready to be redeployed.
- Phase 1 of Putrajaya Line on track to be delivered by June 2021.

Total outstanding confirmed order book stands at RM7 billion with MRT Putrajaya Line (RM4.6 billion), Pan Borneo Highway (RM0.3 billion), projects in Taiwan (RM1 billion) and others (RM1.1 billion).