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GAMUDA BREAKS CONSTRUCTION ORDERBOOK RECORD FOR 4 CONSECUTIVE YEARS, Q2FY25 HITS RM36 BILLION

Petaling Jaya, 26 March 2025

Gamuda Berhad (Gamuda) has achieved an all-time high construction order book of RM36 billion in its second quarter of FY2025, ended 31 January 2025 – consistently breaking its own record for four consecutive years.

The Group's revenue and earnings are experiencing continued growth, primarily fuelled by stronger contributions from its domestic construction division. This growth is substantiated by the domestic orderbook's expansion from RM7 billion to RM14 billion over the past six months, now representing 40% of the total construction orderbook.

In a statement, Gamuda said the domestic orderbook is expected to expand next month with the imminent signing of several large domestic contracts; culminating in the growth of future margins and earnings of the construction division.

The Group's revenue increased by 32% to RM8.2 billion, whilst net profit rose 5% to RM424 million for the first half of this year.

In the first half of FY2025, Gamuda secured its highest annual new project portfolio totalling RM14.5 billion, comprising six significant project awards including three international ventures (Australia Boulder Creek Wind Farm, Australia Goulburn River Solar Farm, Taiwan Xizhi Donghu Mass Rapid Transit) and three domestic projects (Sabah Ulu Padas Hydroelectric Project, Penang LRT – Mutiara Line Phase 1 and Cyberjaya Data Centre). This demonstrates the Group's robust regional infrastructure capabilities to meet its target orderbook of RM40 billion to RM45 billion order book target by end-2025.

The Group's quarterly revenue rose to RM4 billion, up 19%, while its quarterly earnings rose to RM219 million, up 5%.

Its quarterly construction revenue and earnings rose 22% and 13% respectively. Meanwhile, for the property arm, quarterly property sales rose 56% to RM1.1 billion, compared with RM719 million in the previous comparative quarter, due to stronger sales from QTPs, especially Eaton Park in Vietnam.

Unbilled property sales of RM7.2 billion also underpin the Group's resilience. Meanwhile, it continues to maintain a healthy balance sheet with a comfortable net gearing ratio of 39%, which is well below its self-imposed gearing limit of 70%.

Read the Bursa announcement:

https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3538184

Proposed image

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About Gamuda Berhad

Founded in 1976, Gamuda Berhad has grown into a regional engineering, property, and infrastructure leader. We're known for our innovative solutions and commitment to excellence, with a presence across Malaysia, Taiwan, Singapore, Australia, the United Kingdom, India, Vietnam, Bahrain, and Qatar. Our digital transformation journey began five decades ago, exemplified by our early adoption during the Stormwater Management and Road Tunnel (SMART) project. Renowned for pioneering iconic solutions like the Autonomous Tunnel Boring Machine (A-TBM), we continue to shape the infrastructure landscape with our vision: "Leading the region in breakthrough solutions." Learn more at gamuda.com

Media Contact:

Ms. Ong Jee Lian
Ong.jeelian@gamuda.com.my
012-615 7550

Ms. Faslika Megemai Das
Faslika@gamuda.com.my
012-666 9791