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GAMUDA EXPANDS AUSTRALIAN RE FOOTPRINT WITH HAZELWOOD NORTH SOLAR AND BESS PROJECT, EYES DATA CENTRE OPPORTUNITIES

Petaling Jaya, 10 June 2026

Building on the success of its growing Australian renewable energy portfolio, Gamuda Renewable Pty Ltd (Gamuda Renewables), has made its inaugural Victorian investment by acquiring an interest in the Hazelwood North Solar Farm and Battery Energy Storage System (BESS) from Manthos Investments Pty Ltd (Manthos). The move increases Gamuda Renewables' Australian portfolio to three assets across the National Electricity Market (NEM) and deepens the commitment to owning and building large-scale renewable energy infrastructure in Australia's most populous energy markets.

The Hazelwood North Solar Farm and BESS project is an approved 450 MW hybrid solar and battery energy storage project spanning 1,100 hectares in Latrobe Valley, Victoria. The project is designed to pair up to 450 MW of solar generation with a 4-hour (1,800 MWh) battery energy storage system. When operational, the project is expected to power approximately 150,000 homes. With Development Approval already secured through Victoria's Development Facilitation Program, the project is set to enter construction in 2028 with commercial operation expected in 2030, pending a final investment decision (FID).

The project will create approximately 450 local construction jobs — a meaningful economic contribution to a region with a proud industrial heritage and a workforce well-placed to play a central role in Australia's energy future. For Gamuda, the Hazelwood North project represents a significant investment in Victoria, and the team is committed to ensuring its benefits are felt across the local community.

"This project brings together Gamuda Renewables' capabilities, the Valley's energy assets, and an expanding Data Centre presence to create something truly significant — a sustained economic uplift for the Latrobe Valley and its surrounding communities, now and well into the future." — George Labros, Manthos.

The acquisition reflects the pace at which Gamuda Renewables has scaled since entering the Australian energy market in September 2024. Setting an initial target of 1–2 GW by 2029, the company achieved that goal in just under two years — and has since set its sights considerably higher, with an ambition to reach 5 GW of assets under development, construction, and operation by 2031. That growth trajectory is underpinned by the financial strength and aspirations of Gamuda Berhad, as the parent company.

This latest Victorian acquisition builds on Gamuda's recent landmark success under the Australian Government's Capacity Investment Scheme (CIS). Following an announcement by Federal Assistant Minister for Climate Change and Energy Josh Wilson, Gamuda Renewables' Weasel Solar Farm and Cellars Hill Wind Farm were selected among 19 successful projects nationwide - securing the notable distinction of being the only two approved projects in Tasmania. As the government's flagship revenue underwriting initiative, the CIS provides a 15-year revenue safety net that effectively de-risks private investment and accelerates the delivery of Gamuda's critical renewable energy assets.

An Exciting Expansion: Data Centre Co-location at Hazelwood North

A key strategic dimension of the Hazelwood North project is its capacity for future expansion. Manthos and Gamuda Renewables are actively exploring an expansion of the project to include a co-located data centre on site — a prospect that aligns naturally with the growing convergence of renewable energy and digital infrastructure, and with Victoria's own ambitions to attract world-class data centre investment to the state.

What makes this opportunity particularly compelling is Gamuda Renewables' utility-neutral approach, in which a co-located data centre could be powered directly by onsite solar and BESS, operating with greater independence from the wider distribution network and leveraging the BESS as a "shock absorber" during

periods of low and high demand.

This model reduces pressure on shared transmission infrastructure and offers data centre operators a genuinely differentiated proposition — clean, dedicated, reliable power, built and managed by the same team that constructed the asset.

Jarred Hardman, Chief Strategy and Development Officer at Gamuda Australia, said: "Hazelwood North marks a significant milestone for us — not only as our first Victorian asset, but as a project that captures exactly where the energy transition is heading. The opportunity to expand the project to include a data centre is something both Manthos and our team are genuinely excited about. Pairing large-scale renewable generation and storage with the digital infrastructure that increasingly depends on it is a compelling model, and one we look forward to progressing in the months ahead."

Supporting Victoria's Renewable Energy Future

The project sits squarely within Victoria's broader clean energy ambitions, supporting the state's targets of 65 per cent renewable energy by 2030 and 95 per cent by 2035, as the government works toward net-zero emissions by 2045. The Allan Government's decision to grant planning approval in September 2024 through the expedited Development Facilitation Program pathway reflects the state's commitment to accelerating high-quality renewable projects — and Gamuda Renewables is proud to be delivering one of them.

The acquisition is subject to approval from the Foreign Investment Review Board (FIRB).

The Hazelwood North Solar Farm at a glance

Project	Hazelwood North Solar Farm and BESS
Vendor	Manthos Investments Pty Ltd
Acquirer	Gamuda Renewable Pty Ltd
Location	Latrobe Valley, Victoria
Site Area	1,100 hectares
Solar Capacity	450 MW
Battery Storage	450MW solar (4-hour)/ 1,800 MWh BESS
Project Type	Hybrid-Solar and BESS
Homes Powered	~150,000
Construction Jobs	~450 (approx.)
Construction Start	2028 (expected)
Completion	2030 (expected)
Planning Approval	State Government September 2024

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About Gamuda Berhad

Founded in 1976, Gamuda Berhad has grown into a regional engineering, property, and infrastructure leader. We're known for our innovative solutions and commitment to excellence, with a presence across Malaysia, Taiwan, Singapore, Australia, the United Kingdom, India, Vietnam, Bahrain, and Qatar. Our digital transformation journey began five decades ago, exemplified by our early adoption during the Stormwater Management and Road Tunnel (SMART) project. Renowned for pioneering iconic solutions like the Autonomous Tunnel Boring Machine (A-TBM), we continue to shape the infrastructure landscape with our vision: "Leading the region in breakthrough solutions." Learn more at gamuda.com

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