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Gamuda Records 49% Surge in Full Year Domestic Construction Earnings

Petaling Jaya, 29 September 2026

Gamuda Berhad saw its full year domestic construction earnings surge by 49% to RM461 million. Including its overseas projects, the overall construction earnings rose 19% to RM742 million, with domestic projects now the main growth engine, driven substantially by the data centre segment.

This brought the Group to break its full year earnings record for the fifth consecutive year as net profit rose 5% to RM1,052 million, and group revenue rose 14% to an all-time high RM18.6 billion and construction orderbook reached an unprecedented RM61 billion.

In terms of the fourth quarter (May 2026 - July 2026) - the Group's overall net profit rose 5% to RM350 million, and its revenue grew 19% to RM5.8 billion.

The property division's quarterly revenue and net profit decreased 14% and 41% respectively due to slower sales conversion across Malaysia townships.

Net gearing stood at 72% at end-July 2026, temporarily above the Group's self-imposed 70% limit following land acquisitions in Vietnam and Singapore earlier this year to replenish its quick-turnaround projects (QTP) portfolio.

The Group's continued ability to generate operating cashflow to fund its capex is evidenced by the near RM800 million surplus cash generated from its operating activities during the year. Gamuda expects gearing to reduce from next year onwards as cash inflows from its record construction orderbook and RM7.6 billion of unbilled property sales, especially the nearly sold-out Eaton Park project in Vietnam, where, by Vietnamese law, developers can collect up to 50% of the sales value during construction, with the remaining 50% received as a bullet payment upon handover.

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About Gamuda Berhad

Founded in 1976, Gamuda Berhad has grown into a regional engineering, property, and infrastructure leader. We're known for our innovative solutions and commitment to excellence, with a presence across Malaysia, Taiwan, Singapore, Australia, the United Kingdom, India, Vietnam, Bahrain, and Qatar. Our digital transformation journey began five decades ago, exemplified by our early adoption during the Stormwater Management and Road Tunnel (SMART) project. Renowned for pioneering iconic solutions like the Autonomous Tunnel Boring Machine (A-TBM), we continue to shape the infrastructure landscape with our vision: "Leading the region in breakthrough solutions." Learn more at gamuda.com

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